



For Immediate Release

Red Oak Independent School District Books Six-Figure Energy Savings with QuotEnergy Advisors

Top Energy Advisor and Procurement Specialist ‘Uncomplicates’ Market and Spurs Competition to Help School District Reduce Cost, Gain Budget Certainty through 2024

Red Oak, TX – May 23, 2017 – QuotEnergy Advisors, a leading energy procurement firm and approved provider in the TIPS/TAPS purchasing program, today announced it has helped Red Oak Independent School District (ISD), a public school district serving over 5,000 students across 7 schools in Northern Ellis County, successfully purchase more than 60 million kWh of electricity for its facilities. The new 5-year energy contract will begin in June 2019, yielding more than \$750,000 in savings for the district over its current rate.

QuotEnergy worked closely with Red Oak ISD to evaluate the competitive forward energy market and identify major cost savings. While the incumbent supplier offered the school district an attractive rate that would have saved it upwards of \$50,000 per year, QuotEnergy was able to secure a lower rate, which saved the district thousands over their original energy contract.

Leveraging its strong industry relationships, QuotEnergy attracted 10 quality suppliers, wholesalers and buying groups into a highly competitive bidding process for the Red Oak ISD contract. Once that process began, QuotEnergy managed the competitive dynamic to drive down prices and secure \$25,000 in “greenback dollars” for the district to invest in energy-efficiency upgrades. QuotEnergy also assisted Red Oak ISD through a vigorous vetting process to assess non-pricing parameters among the contenders to determine which supplier would provide the best service, at the best price, for the school district’s needs. Ultimately, Red Oak ISD selected TXU to supply the new cost-saving contract.

“QuotEnergy helped us capitalize on a major savings opportunity and then provided the expert guidance needed to wrest more savings from the market than our incumbent supplier had offered us,” stated Kevin Freels, Assistant Superintendent of Campus Operations for Red Oak ISD. “Locking in more than three-quarters of a million dollars in future energy savings is a big win for our school district and the many students and families we serve. QuotEnergy acted faithfully on our behalf, focusing clearly on our needs to get us the very best the market could deliver.”

Glencora Ore, President of QuotEnergy Advisors, added: “ISDs and other government entities face constant budgetary pressures, so it’s particularly satisfying to help them find savings in what can be an opaque energy market. At QuotEnergy, we act as both guide and advocate. We work closely with our clients, utilizing a process that combines our deep market knowledge and extensive supplier relationships to uncover, and deliver on, available opportunities. We commend Red Oak ISD for taking the initiative and landing major long-term savings for the people it serves.”

About QuotEnergy Advisors

QuotEnergy Advisors is an energy-advisory firm focused on energy procurement, demand reduction and renewables. Established in Texas, with a footprint in deregulated markets across the country, QuotEnergy’s success rests in its singular focus on doing what is right for its customers. QuotEnergy is built on a foundation of integrity, customer service, extensive supplier relationships, a sophisticated understanding of the market, and a transactional savvy that comes from years of successful procurements. QuotEnergy is an approved provider in the TIPS/TAPS purchasing program (www.tips-usa.com). For more information about QuotEnergy Advisors, see www.QuotEnergy.com.

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